



BELVERON
PARTNERS

Impact Report

2025

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A LETTER FROM OUR TEAM

In this third annual Impact Report, we are proud to share how Belveron has strengthened its environmental, social, and governance (ESG) initiatives as a crucial part of the firm's overall investment philosophy. Through strategic planning and process refinement, today our assets are more resource-efficient, our resident community is more engaged, and our operations exemplify the best practices in our industry. As Belveron marks its 20th anniversary, our focus remains steadfast: delivering for our investors while helping solve the affordability crisis in the United States. This mission would be incomplete without a commitment to positioning our investments, residents, and company for long-term success in an increasingly complex and climate-impacted world.

Empowering our communities is central to our strategy. Our "AAA" approach fosters a greater sense of belonging among residents through access to services, activation of community spaces, and activities and events that achieve community engagement. As long-time stewards of affordable housing, we recognize our duty goes beyond simply providing a safe home. By bringing social services to our residents' doorsteps, connecting them with resources, and creating places to gather, our properties are catalysts for brighter futures.

We continue to prioritize environmental responsibility by enhancing resource efficiency and building performance across our portfolio. Through targeted upgrades, we are reducing utility costs and operating expenses while advancing our commitment to environmental leadership. As our portfolio evolves, Belveron remains vigilant in assessing, mitigating, and managing the risks posed by climate change, including those uniquely affecting affordable housing. Our goal is to ensure our properties are future-proofed to meet the nation's growing affordable housing needs, while safeguarding our investments



through proactive asset management. Our ESG strategy is sustained by a culture rooted in curiosity, which fosters learning and evolution.

On behalf of the entire Belveron team, I invite you to explore our Impact Report and learn about the progress we have made and the new initiatives we have advanced across our portfolio. We greatly value your insight and support.

Sincerely,

A handwritten signature in blue ink that reads "Bianca Vanin".

Bianca Vanin

Chief Operating Officer
Belveron Partners



Our Approach to Impact

ABOUT BELVERON

Belveron's core belief is that access to safe, high-quality, affordable housing is an integral first step towards stability, well-being, and access to opportunities that promote upward economic mobility. As a privately held investment management firm and registered investment advisor (RIA), Belveron seeks to achieve compelling, risk-adjusted returns through regulatory "value-add" opportunities.

With a portfolio of over 30,000 units in direct-owned and majority-controlled entities across 12 states, Belveron seeks investments in areas where our experience and expertise will drive the most meaningful impact for investors, residents, and communities.



Belveron continues to be recognized as a leader in the affordable housing industry, earning prominent rankings in *Affordable Housing Finance's* 2025 lists. Belveron is ranked No. 5 on the Top 50 Affordable Housing Owners list and is also recognized among the Top 10 Companies Completing Acquisitions and the Top 50 Affordable Housing Developers for the 5th year in a row.

AHF | Affordable
Housing Finance

Belveron by the Numbers*

74

Communities

33,041**

Total Units

\$1.3B

Equity Raised

12

States

28,606**

Affordable Units

25

Employees

*All figures as of December 31, 2025.

**Includes Belveron's majority stake ownership in Conifer Realty.

OUR STRATEGY

FUND MANAGEMENT

On behalf of private and institutional investors, Belveron's fund management business invests across the regulatory spectrum of affordable housing. With two decades of experience in this nuanced segment of the real estate market, our approach is defined by a deep network of relationships and ability to execute across a range of creative structures. Through direct acquisitions and joint-venture partnerships, Belveron delivers much-needed investment to the following asset types:



Project-Based Section 8 Housing

Assets that have Housing Assistance Payment (HAP) contracts with the federal government and provide rental subsidies to low- and very low-income families.

Special Opportunity Affordable Housing

Assets governed by local or state affordability programs that allow us to create and preserve affordable housing units in strategic markets, many of which include partial or full tax abatements and/or rental subsidies.

Low-Income Housing Tax Credit (LIHTC) Housing

Assets that are developed and/or renovated using Low Income Housing Tax Credit (LIHTC) equity in place of traditional equity and must remain in compliance, typically for a period of 30 years.

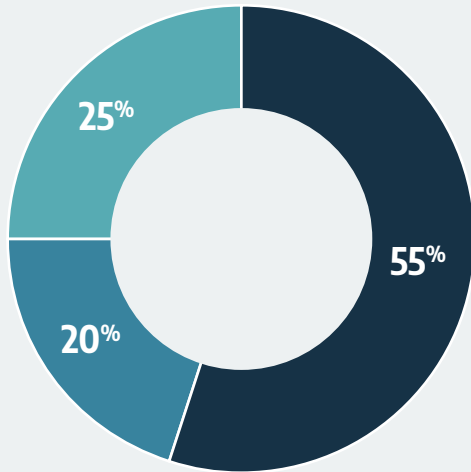
DEVELOPMENT

Our investment in **Conifer Realty LLC**, a full-service real estate company with development, construction, management, and ownership capabilities, allows us to support a robust pipeline of new, ground-up affordable housing developments in the Northeast and Mid-Atlantic regions.



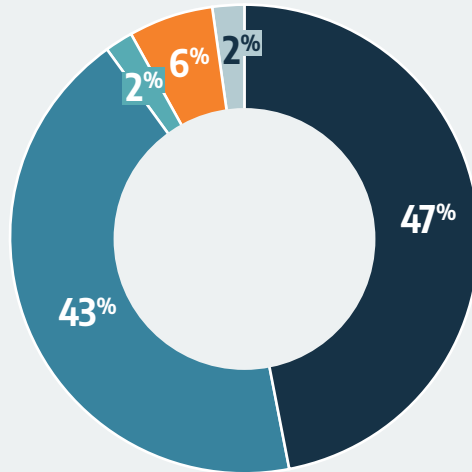
OUR FOOTPRINT

Sector Allocation



- Special Opportunity Affordable Housing
- Low-Income Housing Tax Credit (LIHTC) Housing
- Project-Based Section 8 Housing

Geographic Allocation



- Southwest
- Northeast
- West
- Midwest
- Southeast

IMPACT FRAMEWORK

The National Low Income Housing Coalition (NLIHC) estimates that the U.S. faces a cumulative shortage of 2.1 million rental units that are affordable to very low-income and extremely low-income households. These renters are more likely to be seniors, householders with disabilities, or single-adult caregivers. By focusing its work solely on the affordable housing space, Belveron is able to direct capital, expertise, and support to the communities most affected by this gap.

Our 20-year commitment to the preservation, revitalization, and creation of affordable housing is inherently aligned with the core principles of ESG. Furthermore, we look to global standards and affordable housing frameworks to inform how we measure impact, strengthen accountability, and continuously refine our approach.

UNITED NATIONS SUSTAINABLE DEVELOPMENT GOALS

The United Nations Sustainable Development Goals (UN SDGs) are the world's shared plan to end extreme poverty, reduce inequality, and protect the planet by 2030. Adopted by 193 countries in 2015, the 17 UN SDGs inspire action from people and organizations across sectors, geographies, and cultures through a targeted framework. **Belveron seeks to align its impact with the following eight sustainable development goals:**



Fountain Park, San Jose, CA

MULTIFAMILY IMPACT COUNCIL

The **Multifamily Impact Council (MIC)** is a non-profit organization focused on establishing and maintaining multifamily investments to increase capital flow into affordable and sustainable rental housing. In recent years, MIC has developed the Multifamily Impact Framework, the industry's first market-based standard for industry impact principles and reporting guidelines for multifamily properties in the United States. Through seven pillars, the framework sets criteria for impact investments focused on:



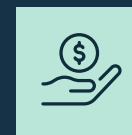
Belveron is strategically aligning its impact investment approach with MIC's pillars of **Affordability, Resident Engagement, Housing Stability, and Climate Resilience** to maximize positive outcomes for residents and communities.



Throughout the report, we have indicated our support for these frameworks using the following symbols:



UN SDGs



MIC Framework



A vibrant outdoor scene featuring two strings of colorful bunting flags (orange, yellow, and teal) hanging across the frame. Below the flags, a crowd of people is visible, though blurred, suggesting a social gathering or festival. The background shows a building and trees under bright, sunny conditions.

Social: Strengthening Communities and Connections



Belveron fosters social engagement across our portfolio by creating environments and opportunities that encourage connection, mutual support, and a shared sense of belonging. This not only enhances resident satisfaction and reduces isolation, but also contributes to more stable, interconnected communities over time.

AAA APPROACH

Our AAA approach seeks to strengthen the fabric of our communities through:

ACCESS TO SERVICES

To support residents in their daily lives and meet real needs.

ACTIVATING COMMUNITY SPACES

To foster shared spaces that serve as hubs for residents to gather and access support.

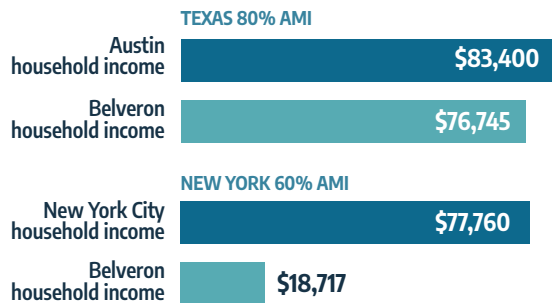
ACHIEVING COMMUNITY ENGAGEMENT

To ensure residents feel connected, heard, and invested in their community.

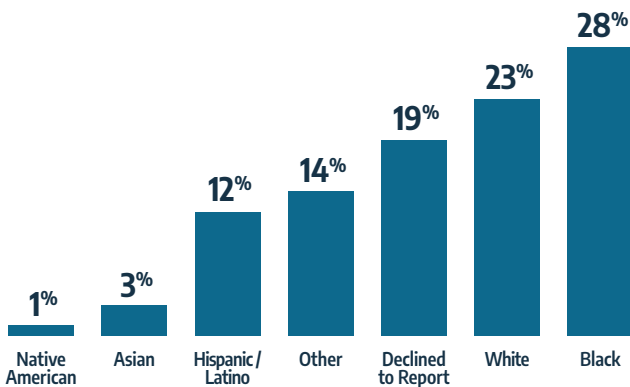
RESIDENT DEMOGRAPHICS*

Our properties are home to a diverse population of residents representing a wide range of backgrounds, life experiences, and household types, each with distinct needs.

Area Median Income (AMI) of a Two-Person Household**



Race



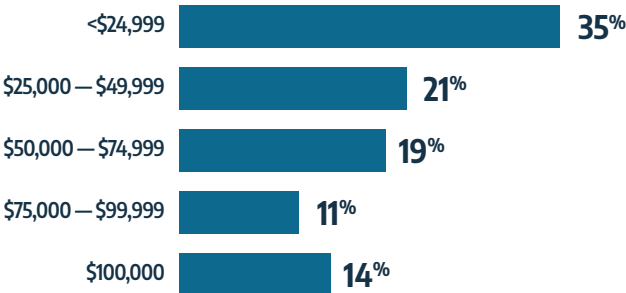
Average Tenure at Property

5.46 years

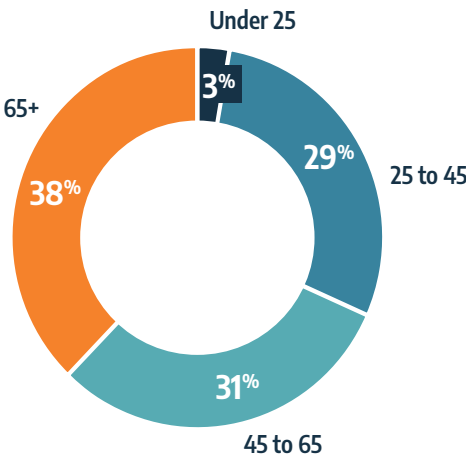
Gender

Male 31% 69% Female

Annual Household Income



Age



*All demographic data is as of December 31, 2025 for the Belveron-owned portfolio, which includes 74 assets and 17,603 units, of which 4,821 are in New York City and 7,589 are in Austin, TX. Data was collected for a total of 13,906 units, representing 62 assets and 8 states. Data was provided by our third-party property management firms.

**Data representing the average income for a two-person household is depicted to show the relative average median income of households in our portfolio compared to the average median income of the surrounding areas for our two largest markets in terms of unit count: New York City, NY, and Austin, TX.

ACCESS TO SERVICES

Belveron listens closely to our residents to learn about the pressures they face and delivers resources accordingly. This strategic approach helps our programs match residents' preferences and takes into account real constraints in their daily lives such as work schedules, caregiving responsibilities, and language access. By partnering with trusted on-site staff, local service providers, and nonprofit organizations, we aim to reduce barriers to accessing services and make those services a seamless part of daily life at our properties.



SOCIAL SERVICES VIA THIRD-PARTY CONTRACT

Partnering with trusted local third-party service providers increases engagement, improves continuity of care, and strengthens the delivery of wraparound support for our residents.

Out of the **74 properties** in Belveron's portfolio, **13** had an active contract with a third-party social service provider in 2025

Services differ from asset to asset, but include:

- **Financial Services**
- **Homelessness Prevention**
- **Health and Wellness Services**
- **Education and Training Services**



CASE STUDY

Our Efforts Amplified with BronxWorks

BronxWorks is one of New York City's most respected and longest-running nonprofit social service organizations, helping individuals and families improve their economic and social well-being since 1972. Across the 1,416 units of Project-Based Section 8 housing that Belveron owns in the Bronx, BronxWorks offers a suite of programs and services to help low-income families who are particularly vulnerable to rising costs, which can quickly strain already limited budgets.



513 Households

Received case management services including rental assistance, eviction prevention, housing recertification, and SNAP and health insurance enrollment assistance.

In 2025, BronxWorks helped secure \$76,450 in eviction prevention funds and \$16,750 in rental assistance for our residents*

300+ Households

Received supplemental groceries from an onsite, client-choice food pantry at our Bronx property. Client-choice pantries allow individuals to select the items they prefer, including fresh food, meat, and dairy products.

34 Events

Hosted for residents over the course of 2025 including game nights, crafting circles, a Mother's Day celebration, and other seasonal offerings.

*Data representing the 2025 Fiscal Year for BronxWorks.

Spotlight

An arts and crafts activity at one of our Bronx properties provided two sisters with an unexpected opportunity to reconnect. As they worked on their projects together, they rediscovered a sense of closeness through shared conversation and creativity. Following the activity, both expressed feeling more connected and grateful for the time spent together, highlighting how the experience allowed them to relax, express themselves, and strengthen their bond.

SOCIAL SERVICES VIA CUSTOMIZED PROGRAMMING

Rather than a one-size-fits-all approach, Belveron partners with local nonprofits to institute place-based, resident-driven programming that is responsive to the different needs of our communities. This helps drive resident engagement and keeps our offerings relevant and interesting.



CASE STUDY

Building Bridges at Capital District Apartments

Capital District Apartments is a 583-unit, four-building, Project-Based Section 8 property serving seniors and those with disabilities in Upstate New York. Recognizing that many residents may face mobility and accessibility challenges, we focus on bringing services directly to residents' doors while prioritizing activities that help reduce social isolation, a key risk factor among older adults that can negatively affect both physical and mental health.

Capital Roots Veggie Mobile

In 2025, Capital District became the newest stop for Capital Roots Veggie Mobile, which visits the property on a weekly basis. The Veggie Mobile is a market on wheels that travels to inner-city neighborhoods with limited access to fresh food and local produce. The produce is available at a discounted, wholesale rate, and SNAP and Electronic Benefits Transfer (EBT) are accepted. Produce lists are provided in advance to residents so they can plan their purchases and preorder their favorite veggies. A food pantry is also available at the property.

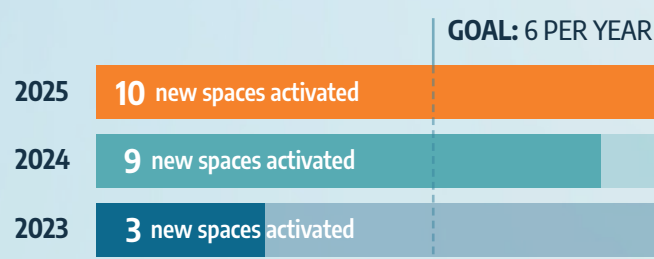
Coffee & Cookies Meetups

Over coffee and cookies, seniors at Capital District came together to share conversation and companionship—a seemingly small moment that can have a big impact in helping older adults forge new social bonds. During a series of these meetups held in November and December, Belveron distributed 250 cold-weather gear bags filled with scarves, gloves, cozy blankets, and hats to make winter in Albany a little warmer, safer, and more comfortable.



ACTIVATING COMMUNITY SPACES

Community spaces are an important part of the social infrastructure at our properties. We invest in the revitalization and creation of shared spaces across our portfolio to provide an area beyond home, work, and school where residents can connect and participate. From community room renovations to installing gyms, playgrounds, community gardens, and public art, Belveron seeks to turn underutilized spaces into hubs of belonging.



Featured activations include:

- Refurbished basketball court at North Shore Plaza Apartments on Staten Island
- New playground at Elm Ridge in Austin, TX
- Community gardens at Oakwood Gardens in Orange, NJ and Pacific Terrace in Midway City, CA
- Renovated fitness center at Waterview in Yonkers, NY



Central to activating community spaces is ensuring those spaces positively impact residents' health. Our goal is to achieve 100% compliance across our portfolio.

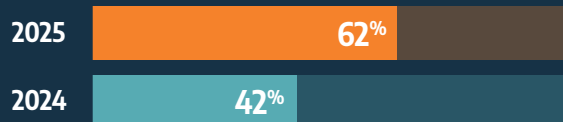
 Prohibiting smoking at or near properties

Portfolio Compliance



 Using no or low-VOC paint, both in common areas and individual apartments

Portfolio Compliance



 Remediating life and safety hazards, such as mold, asbestos, and lead-based paint and pipes, when identified

Portfolio Compliance



CASE STUDY

Inspiring Green Thumbs From Coast to Coast

Building on our portfolio-wide community garden initiative, in 2025 we welcomed two new community gardens at Oakwood Towers, a 237-unit Project-Based Section 8 senior property in Orange, NJ and at Pacific Terrace, a 98-unit Project-Based Section 8 family property in Midway City, CA. New garden beds were installed and stocked with fresh herbs, veggies, and seasonal flowers, and even inspired the creation of resident-led Green Thumb Clubs at both properties. To help these new horticulturists get started, Belveron has arranged for local Master Garden Clubs to share tips and instruct residents on how best to make their garden grow.



CASE STUDY

Neighbors Become Teammates at North Shore Plaza

In 2025, Belveron gave an underutilized basketball court at North Shore Plaza Apartments on Staten Island a much-needed makeover. The newly paved and restriped court was outfitted with new basketball hoops, and an official ribbon-cutting ceremony was held to mark its reopening.



ACHIEVING COMMUNITY ENGAGEMENT

ESG Survey Results

Property managers complete an ESG survey to provide us with insights into the success of community events and environment-focused property enhancements that occurred throughout the year.



COMMUNITY EVENTS SERIES

Back in 2023, we hosted our first community events at two properties in Yonkers, NY: bingo for seniors at Lane Hill Apartments and a summer carnival for families at Waterview Apartments. From these early efforts, **our community event series has grown to reach 69% of our properties** and has become one of our most popular and well-attended offerings. This rapid expansion reflects strong resident demand for opportunities to connect and engage, and moreover, has helped strengthen relationships between residents and property-level teams.



CASE STUDY

Family Day Summer Carnival at Waterview

Our highly anticipated Family Day summer carnival at Waterview Apartments, an 83-unit Project-Based Section 8 property in Yonkers, NY, returned for its third year running with even more surprises for residents. We upped the ante with a host of new carnival games, a sports zone, gift card giveaways, the Bronx's own LateMunch food truck, an ice cream truck, face painting, and the official unveiling of the property's newly refurbished fitness center.





Community Events Across Our Portfolio

GOAL: 30% OF PORTFOLIO

2025 69% of portfolio held events

2024 57% of portfolio held events

2023 20% of portfolio held events

CASE STUDY

Spreading Holiday Cheer Portfolio-Wide

The holidays can be an especially difficult time for very low-income families, placing added strain on already tight budgets, and for seniors, who may experience increased feelings of loneliness. With this in mind, Belveron strives to ease the burden by organizing turkey and ready-to-eat holiday meal giveaways; providing winter staples like hats and gloves; and granting Winter Wishes for our youngest residents, 266 of which received gifts through the program this year. **In 2025, 38 properties hosted a winter event**, including holiday parties during which Santa made an appearance.

“[We received] a whole lot of thank-yous and many, many blessings back to us. You can truly feel the gratitude in the atmosphere; it’s hard to put into words!”

Elm Ridge Property Manager





Environment:

Scaling Conservation

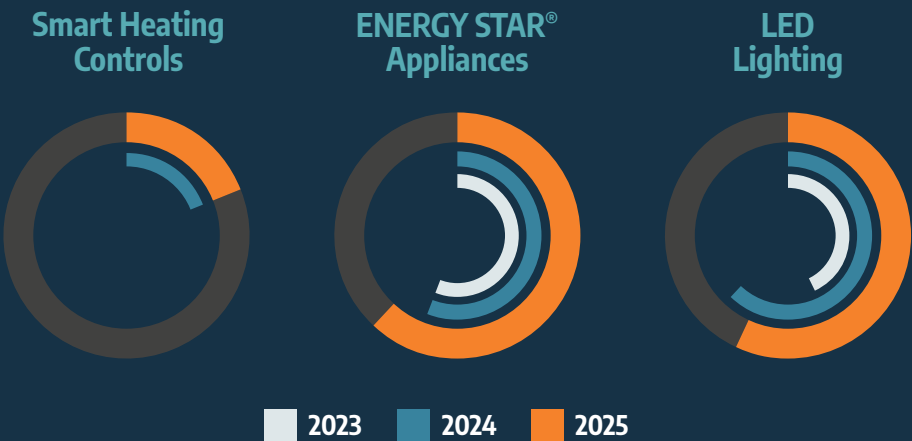
RESOURCE MANAGEMENT

Proactive resource management maximizes energy and water efficiency, reducing operating costs while strengthening the long-term resilience and performance of our portfolio.



ENERGY EFFICIENCY

While strategies to improve energy efficiency vary based on asset geography, building typology, and building age, Belveron employs a wide range of efficiency strategies, including the below. We aim to achieve 100% compliance across our portfolio.



	2024	2025	YoY Growth*
Smart Heating Controls	11	12	9%
ENERGY STAR®	33	40	21%
LED	37	40	8%
Recycling Programs	38	38	-

*Data from the same store portfolio of 52 assets.



CASE STUDY

Increasing Energy Efficiency With Runwise

Belveron has partnered with Runwise to deploy its innovative heating control platform throughout its portfolio, which uses wireless sensors and a predictive temperature algorithm to regulate building heat and enable more efficient operations. More importantly, the system proactively alerts staff to issues, allowing them to undertake preventive maintenance before problems worsen.



Five properties, including Capital District Apartments and Waterview (highlighted below), were upgraded with this software in 2025.

\$155,589

Total \$ Saved

22%

% Annual Gas Savings

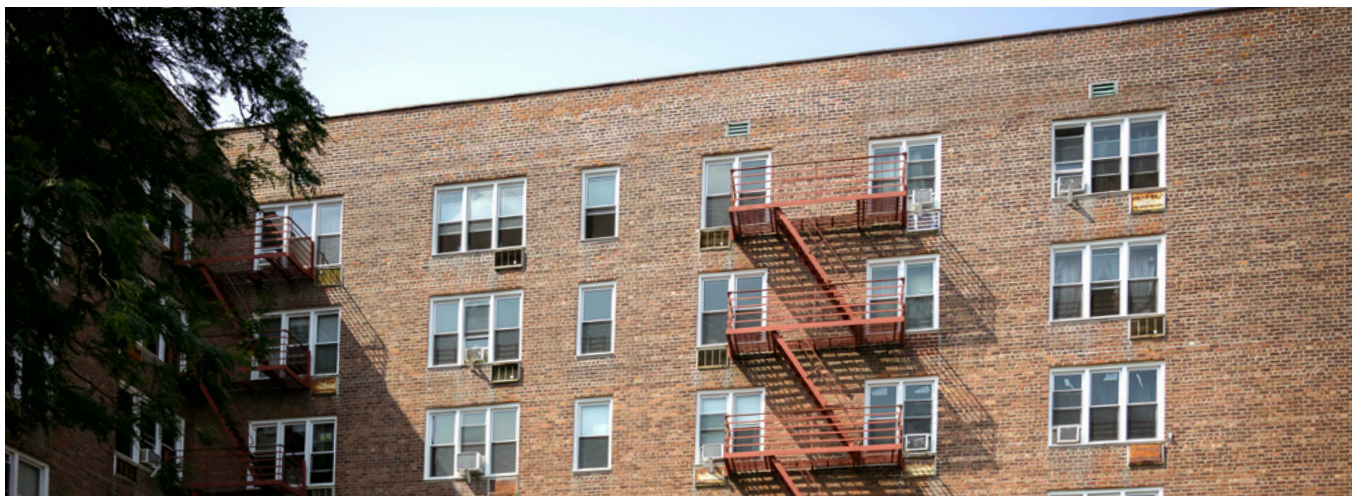
~530 Metric Tons

CO₂ Avoided

Equivalent to:

~124 Cars Off the Road (for one year)

~13,600 Trees Planted

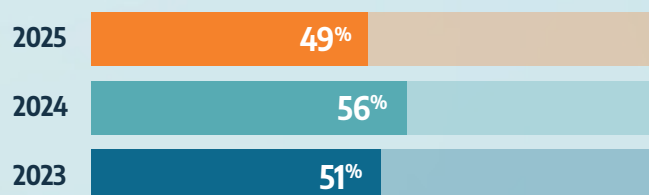


WATER EFFICIENCY

Our goal is to complete water efficiency upgrades across our whole portfolio, on a rolling basis.

Water Efficiency Upgrades

% of portfolio upgraded

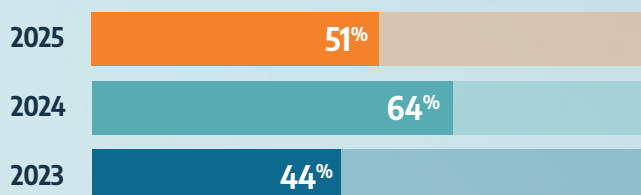


WASTE MANAGEMENT

In California, Texas, New York, and New Jersey, Belveron follows rigorous waste diversion or recycling programs. At properties where programs are not mandated, Belveron implements responsible waste management processes to help reduce the amount of waste generated at our sites.

Recycling Programs

% of portfolio with a program



CASE STUDY

Conserving Water With Retrofits

In Texas, Belveron installed water-saving features across five communities to help realize water savings, including:

- Low-flow toilets
- Faucet aerators
- Showerhead replacements



Together, these retrofits result in a 27% average reduction in annual water expense.



CLIMATE RISK AND RESILIENCE

Belveron manages and mitigates climate risks that could impact our portfolio, future-proofing operations where possible to improve resilience. Both new and existing properties are assessed for physical and transition risks that may pose threats to residents and operations.



NEW INITIATIVE SPOTLIGHT

Bees For Buildings

In 2025, Belveron welcomed its newest residents to Bridge at Waters Park Apartments in Austin, Texas—60,000 honey bees led by Queen Bees Beebra Streisand and Beeatrice. In partnership with **Beewise**, we tapped into underutilized outdoor space to install a solar-powered, modern-day beehive—called a BeeHome™—that uses AI and robotics to monitor the colony's health and provide around-the-clock remote care. In addition to furnishing our residents with fresh, local honey, this partnership brings opportunities for hands-on education about the essential role bees play in our food systems and ecosystem health.



ACQUISITION RISK EVALUATIONS

100% of new acquisitions in 2025 were evaluated for climate-related risks, with resiliency measures integrated into business plans at the time of acquisition through capital planning.

ENERGY AUDITS

100% of new acquisitions in 2025 completed energy audits.

Goal achieved for 2025

100%





Governance: Promoting Leadership

GOVERNANCE IN PRACTICE

Strong governance is embedded throughout our organization, shaping how we make decisions, manage risk, engage with stakeholders, and uphold our responsibilities as an owner, operator, and employer.

Developed in 2021 and fully implemented in 2023, our ESG Policy provides a framework for integrating industry best practices and standards into our day-to-day operations. The policy helps guide decision-making across the organization and is reviewed regularly to ensure alignment with evolving technologies, regulatory requirements, and emerging sustainability priorities.

Our commitment to good governance extends to our people. Belveron recognizes that our team members are fundamental to our success and strives to foster a workplace culture built on fairness, respect, and opportunity. We are committed to providing competitive compensation, comprehensive benefits, and opportunities for professional growth while maintaining open lines of communication that enable employees to share feedback and help inform our policies, programs, and workplace initiatives.

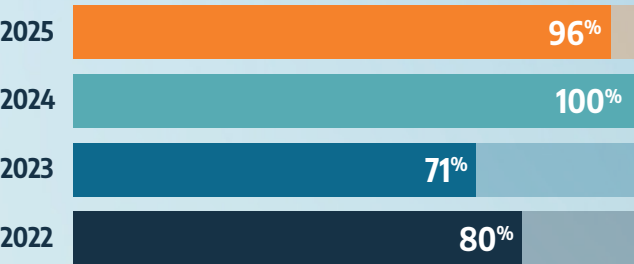
EMPLOYEE ENGAGEMENT

Our workplace culture is built on respect, collaboration, and empowerment, where team members are encouraged to thrive both personally and professionally. By prioritizing work-life balance, open communication, and employee well-being, we create an environment where individuals feel valued, supported, and equipped for long-term success. Regular engagement with our team helps us understand evolving needs and continuously enhance the resources, benefits, and development opportunities we provide.

ANNUAL EMPLOYEE ENGAGEMENT SURVEY

Our annual employee engagement survey helps us understand overall employee satisfaction and gather feedback on equity and inclusion practices.

Response Rate



EMPLOYEE DEMOGRAPHICS

The annual employee survey also collects data on team demographics, helping us understand how best to support those who choose to be a part of our mission.

Gender

Senior Leadership



Investment Committee

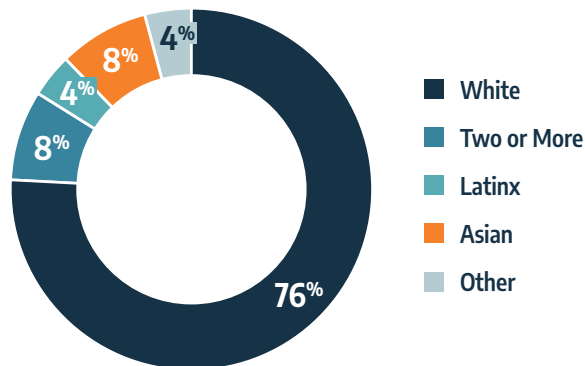


All Employees



In 2025, Belveron was proud to support the 31st Annual AIDS/LifeCycle ride. Members of our team pedaled from San Francisco to Los Angeles—covering 545 miles in seven days—to raise funds for critical healthcare services and end the stigma around HIV/AIDS.

Race (All employees)



EMPLOYEE DEVELOPMENT

Belveron is focused on developing our team members' skills and expertise. We provide opportunities for employees interested in furthering their careers to attend conferences and training sessions that align with their interests. Where possible, we also sponsor employee involvement in relevant industry organizations.

We work with our employees to influence the next generation of professionals.



100%

Belveron employees participate in regular training sessions to reinforce company policies and best practices on topics such as sexual harassment and cybersecurity.

CASE STUDY

Day In The Office

In 2025, Managing Director of Institutional Business Development Jessica Ke welcomed summer associates from the **Association of Asian American Investment Managers (AAAIM)** Accelerate Externship program to our New York office to learn about careers in investment management and affordable housing.

These young professionals got a hands-on look at the various roles and responsibilities within our office, and the industry at-large.

Jessica proudly serves as a Board Member of AAAIM's New York Chapter.



CASE STUDY

Day In The Field

In Q3 25, Belveron welcomed a group of undergraduate students from the University of Notre Dame's Fitzgerald Institute for Real Estate to Austin, Texas. The students' goal was to acquire hands-on knowledge of real estate industry practices. Belveron's founder Paul, alongside members of the investment and asset management team, Ben and Finn, toured assets spanning different affordable housing product types, gaining firsthand exposure to the full investment lifecycle of affordable housing communities.



INDUSTRY ASSOCIATIONS

Belveron and our team members are actively engaged with industry organizations and networks, collaborating with leaders, regulators, and key stakeholders to stay at the forefront of best practices in affordable housing. Examples of organizations we have participated with include:

aaaïm

Association of Asian American Investment Managers (AAAIM)*

NH&RA

National Housing & Rehabilitation Association (NH&RA)

CHAM

Consortium for Housing and Asset Management (CHAM)

CHPC CITIZENS HOUSING & PLANNING COUNCIL
NEW YORK CITY

New York Citizens Housing and Planning Council (CHPC)*

IMN

Information Management Network (IMN)

RETCON

Real Estate Innovation Conference (RetCon)

MULTIFAMILY IMPACT COUNCIL

Multifamily Impact Council (MIC)

TAAHP TEXAS AFFILIATION OF AFFORDABLE HOUSING PROVIDERS

Texas Affiliation of Affordable Housing Providers (TAAHP)

NAIOP
COMMERCIAL REAL ESTATE DEVELOPMENT ASSOCIATION

National Association of Industrial and Office Parks (NAIOP)

ULI

Urban Land Institute (ULI)

NYSFAH
NEW YORK STATE ASSOCIATION FOR AFFORDABLE HOUSING

New York State Association for Affordable Housing (NYSFAH)

Women's Affordable Housing Network

Women's Affordable Housing Network (WAHN)*

*Belveron team members hold board positions.



Our Involvement with Women's Affordable Housing Network (WAHN)

Belveron has a vested interest in the development of talent within our industry and many of our employees play active roles in organizations that align with our core values. Director Rebecca Davies-Adams and Senior Project Coordinator Shannon Duffy serve as founding members of WAHN's Pennsylvania and New York Chapters, respectively. Belveron is proud to sponsor both chapters as a way to show its support for women in affordable housing.



Speaking at AHF Live in Chicago

In 2025, Partner & Chief Investment Officer Josh Plattner took center stage at the nation's premier affordable housing conference, AHF Live. Josh was joined by representatives from Goldman Sachs, J.P. Morgan, and American South Capital Partners for a panel discussion exploring innovative approaches to financing affordable housing without relying on tax credits.



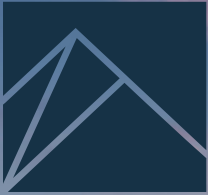
Looking Ahead

As Belveron marks its 20th anniversary, we reflect not only on how far our organization has come, but also on the profound changes that have shaped the affordable housing industry over the past two decades.

From the ever-worsening affordability crisis to evolving resident needs and a greater emphasis on environmental stewardship, we have continually adapted to meet new realities.

Throughout this period of transformation, our mission has remained constant: to provide high-quality, affordable housing while investing in the well-being of the people and communities we serve.

The achievements highlighted in this report are the result of strong partnerships, dedicated team members, and the trust of our residents. As we look ahead, we remain committed to building on this foundation—embracing innovation, strengthening resilience, and advancing opportunities that ensure affordable housing remains a cornerstone of thriving communities for generations to come.



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PARTNERS**

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